



FBN Holding Plc

Statement of Profit or Loss

	Q1 2022 (N' million)	Q1 2021 (N' million)	% Change
Interest and similar income	109,448	78,357	39.68%
Interest and similar expense	(36,652)	(25,564)	43.37%
Net interest income	72,796	52,793	37.89%
Impairment loss on financial assets	(8,751)	(13,175)	-33.58%
Net interest income after impairment loss on financial assets	64,045	39,618	61.66%
Foreign exchange income	5,746	2,681	114.32%
Net Fee and commission income	27,323	28,427	-3.88%
Net gain on sales investment securities	14,589	17,864	-18.33%
Net gain of financial instrument at FVTPL	14,795	3,119	374.35%
Other operating income	2,267	527	330.17%
Personnel expenses	(25,616)	(24,806)	3.27%
Depreciation & Amortization	(7,254)	(6,510)	11.43%
Other operating expenses	(59,305)	(42,015)	41.15%
Operating profit	36,590	18,905	93.55%
Share of loss of associate	(72)	0	
Profit before tax	36,518	18,905	93.17%
Income tax expense	(4,076)	(3,285)	24.08%
Profit for the period	32,442	15,620	107.70%
Earnings per Share (in Kobo)	0.89	0.43	106.98%

Balance Sheet as at March 31, 2022.

Cash and Cash equivalents	1,654,130	1,586,769	4.25%
Investment securities	2,072,330	1,957,478	5.87%
Loans and Advances	4,034,837	3,897,038	3.54%
Property Plant and Equipment	114,392	115,987	-1.38%
Other Assets	1,330,139	1,375,101	-3.27%
Total Assets	9,205,828	8,932,373	3.06%
Customers' deposits	7,157,842	6,947,594	3.03%
Borrowings	438,564	405,304	8.21%
Derivative Liabilities	19,787	19,648	0.71%
Other Liabilities	681,957	679,971	0.29%
Total Liabilities	8,298,150	8,052,517	3.05%
Total shareholders' equity	907,678	879,856	3.16%

Source: Company Financials, Cowry Research
Interim Dividend Bonus
N/A N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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